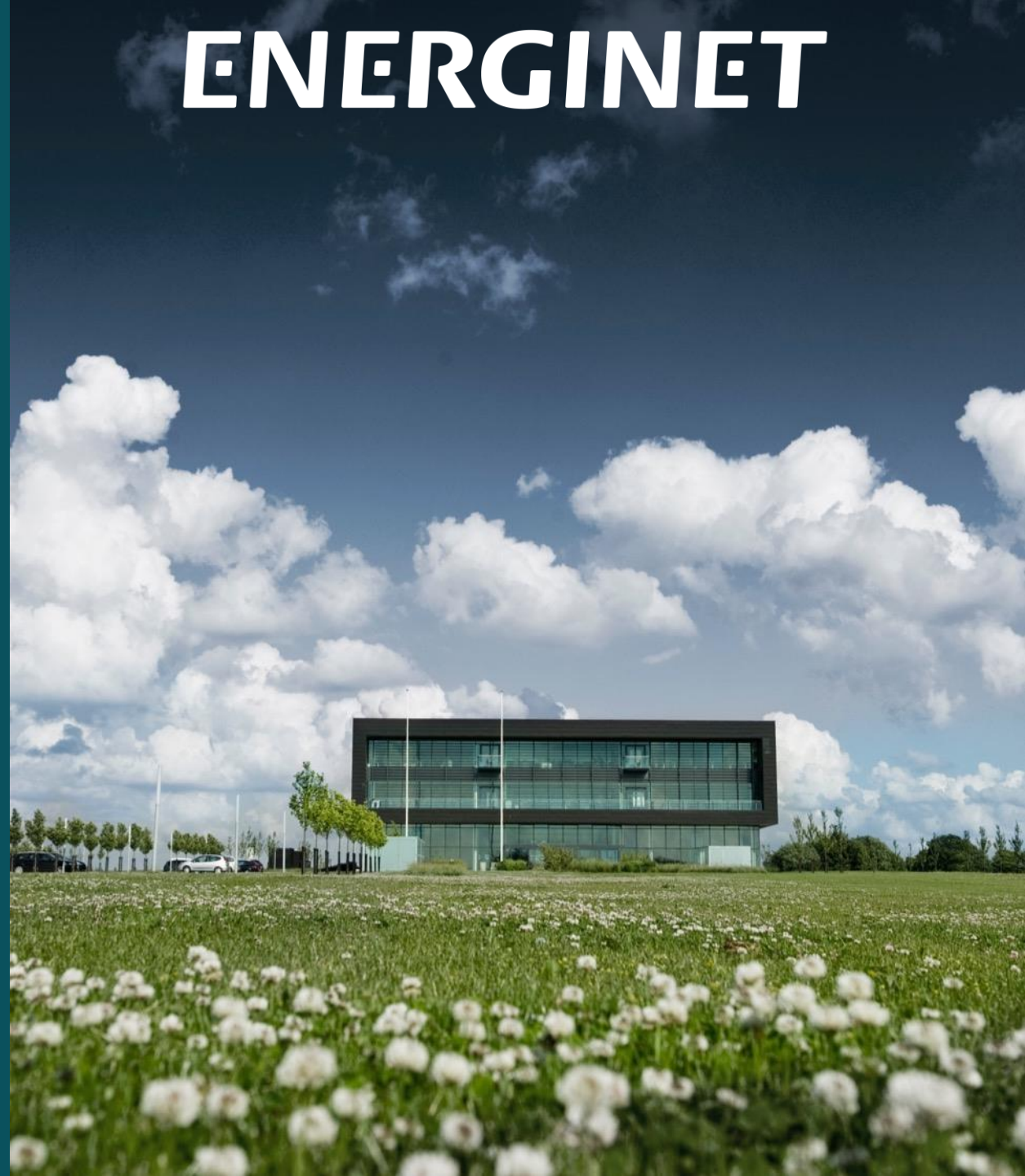


## UPDATE ON THE DANISH GAS MARKET

20th of March, 2025

*Jonas, Collin Pedersen, Gas market department  
([jio@energinet.dk](mailto:jio@energinet.dk))*



# AGENDA

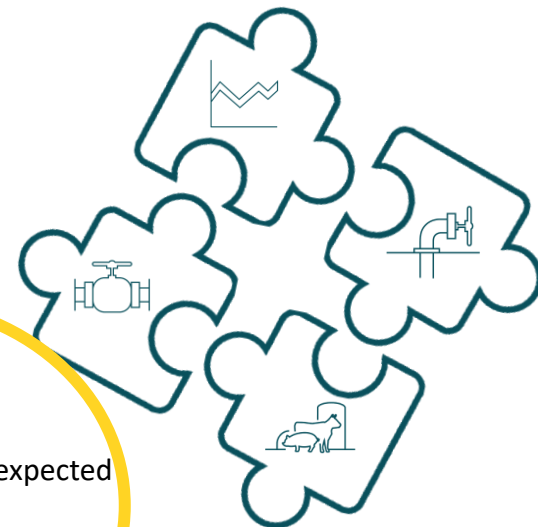
## 1. Developments in the gas market

- Balancing invoicing
- Gas prices are settling
- Development of the dynamic green zone
- Re-opening of Tyra
- Diversification of the European energy supply

## 2. Dates ahead

- Evaluation of the balancing model
- IP Ellund
- Implementation of Hydrogen and decarbonised gas market package
- Green Gas Lolland Falster

# DEVELOPMENTS IN THE GAS MARKET



**Feb 1**  
Start of dynamic green  
zone calculation



**Feb**

Danish business promotion of  
green restructuring of the  
European gas system in Poland

**March 1**  
E-gas guarantees of  
origin can be issued



**11 March**  
Gas price of 27  
Euro/MWh & storage  
filling of 63%



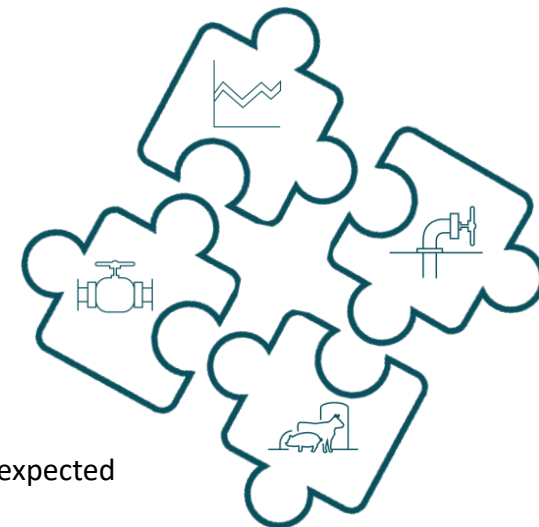
**March**  
Balancing invoicing 2023 expected  
to be completed



**--> End March**  
Tyra Field starts  
ramping up



# DEVELOPMENTS IN THE GAS MARKET



Feb 1

Start of dynamic green zone calculation



Feb

Danish business promotion of green restructuring of the European gas system in Poland

March 1

E-gas guarantees of origin can be issued



11 March

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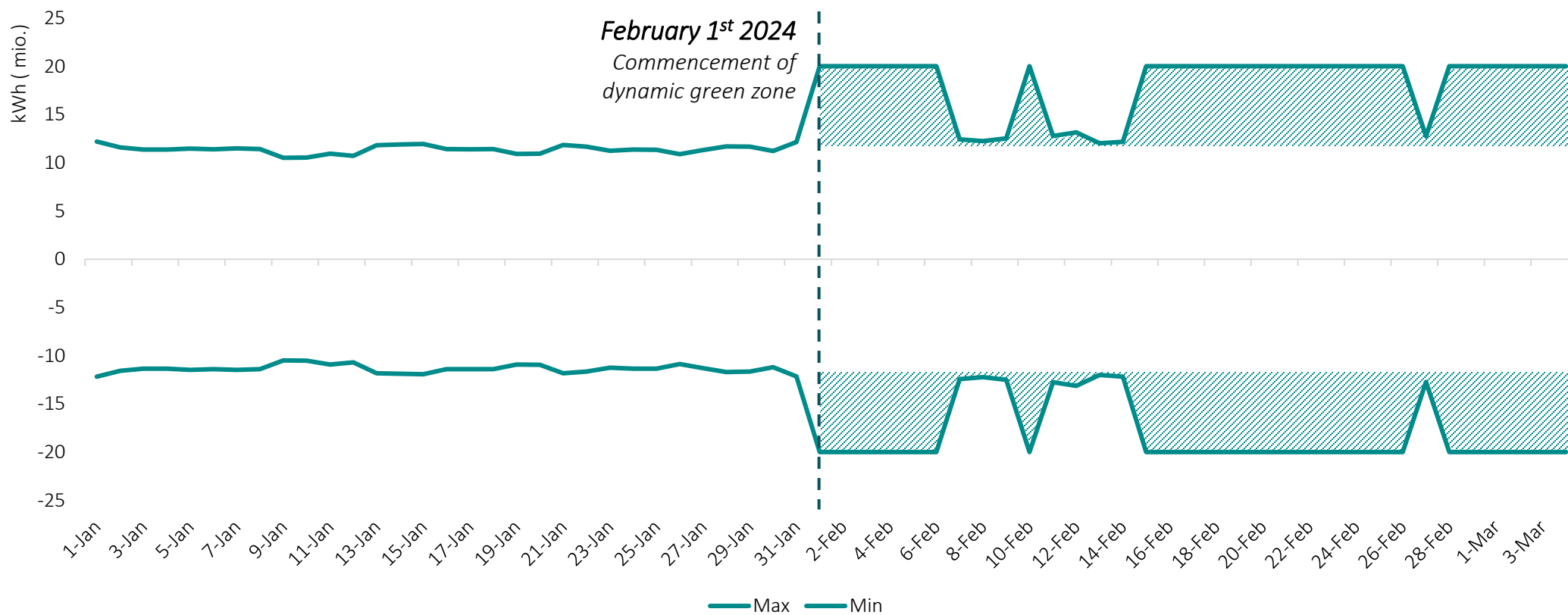


--> End March

Tyra Field starts ramping up



# DEVELOPMENT OF GREEN ZONE SIZE (2024)



# TYRA II MAKES DENMARK SELF-SUFFICIENT AND NET EXPORTER OF GAS TO EUROPE



Source: Danish Energy Agency 2023

## Start-up and ramp-up - Technical capacity\*

- 8.1 million m<sup>3</sup>/d → Nybro
- 3.2 million m<sup>3</sup>/d → NOGAT

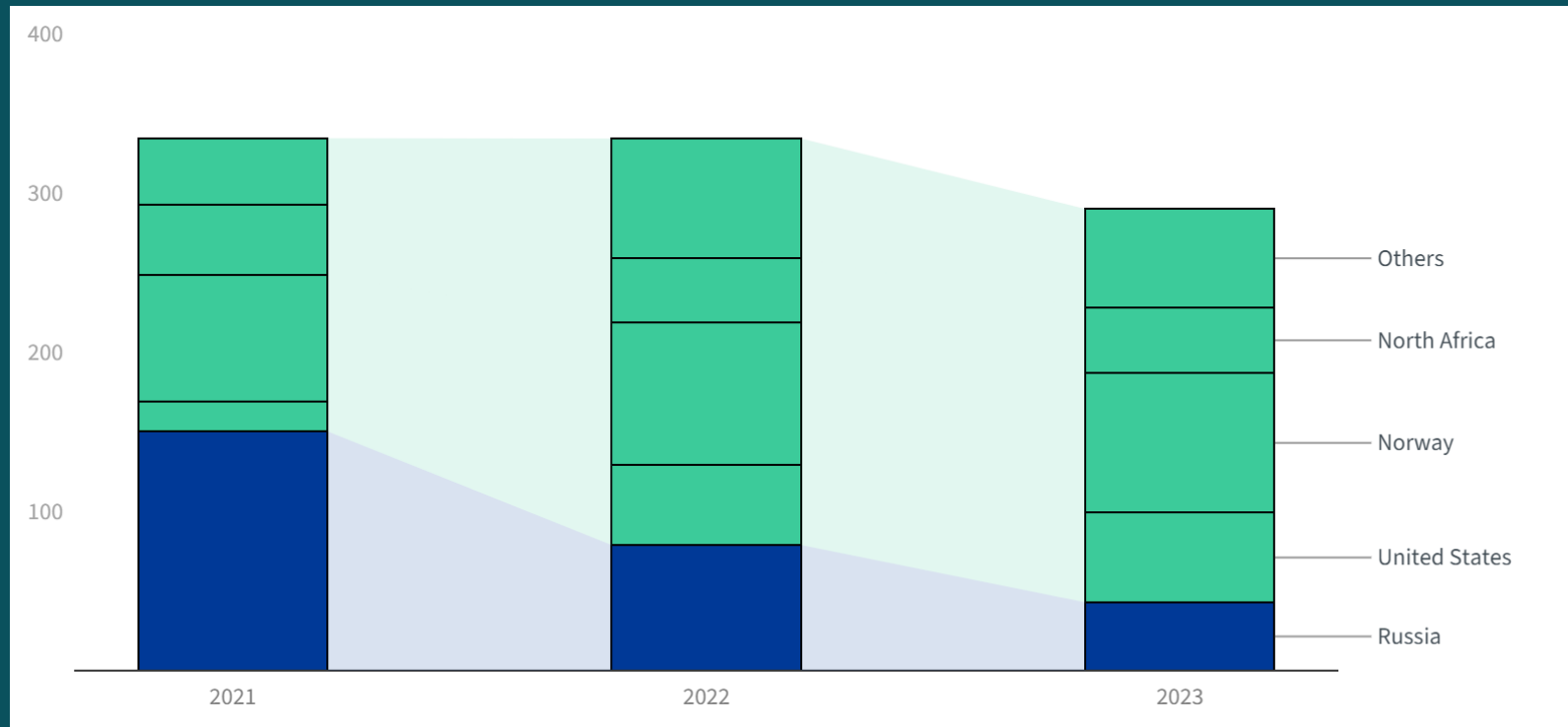
## NOGAT 26" reconnect\*

- 8.1 million m<sup>3</sup>/d → Nybro
- 3.2 million m<sup>3</sup>/d + 8.1 million m<sup>3</sup>/d → NOGAT

\* Subject to gas availability and commercial choice

# DIVERSIFICATION OF ENERGY SUPPLIES

Moving away from Russian gas



EU (still) imported 14,8% of its gas from Russia in 2023.

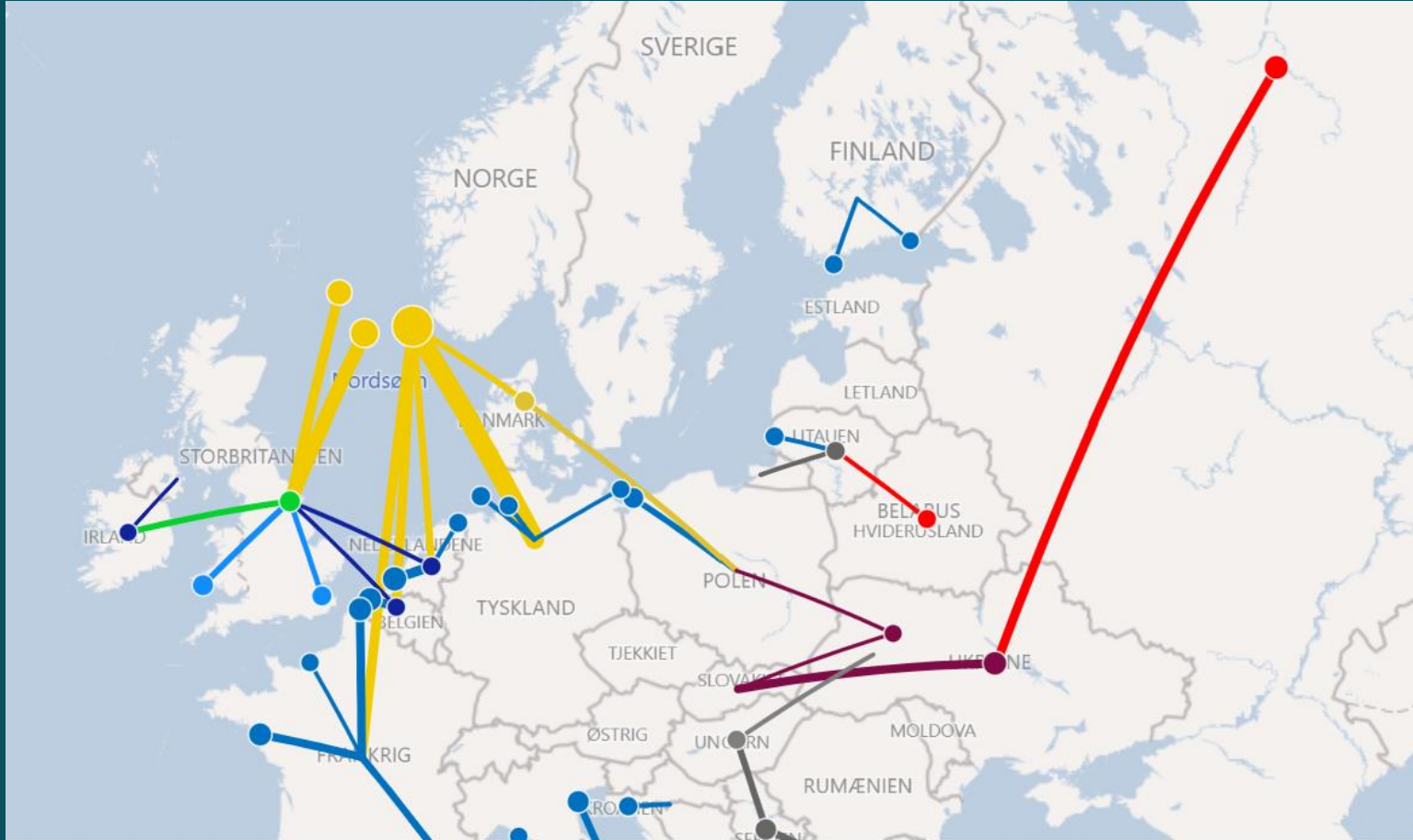
Russian pipeline gas dropped from 40% in 2021 to 8,7% in 2023.

6,1% of EU's gas import stems from Russian LNG

Source: <https://www.consilium.europa.eu/en/infographics/eu-gas-supply/>

# DIVERSIFICATION OF ENERGY SUPPLIES

Moving away from Russian gas



Import from Russia is important for the East- and Central European countries.

The import goes through Ukraine to Slovakia, Hungary, Serbia, Poland and the Czech Republic.

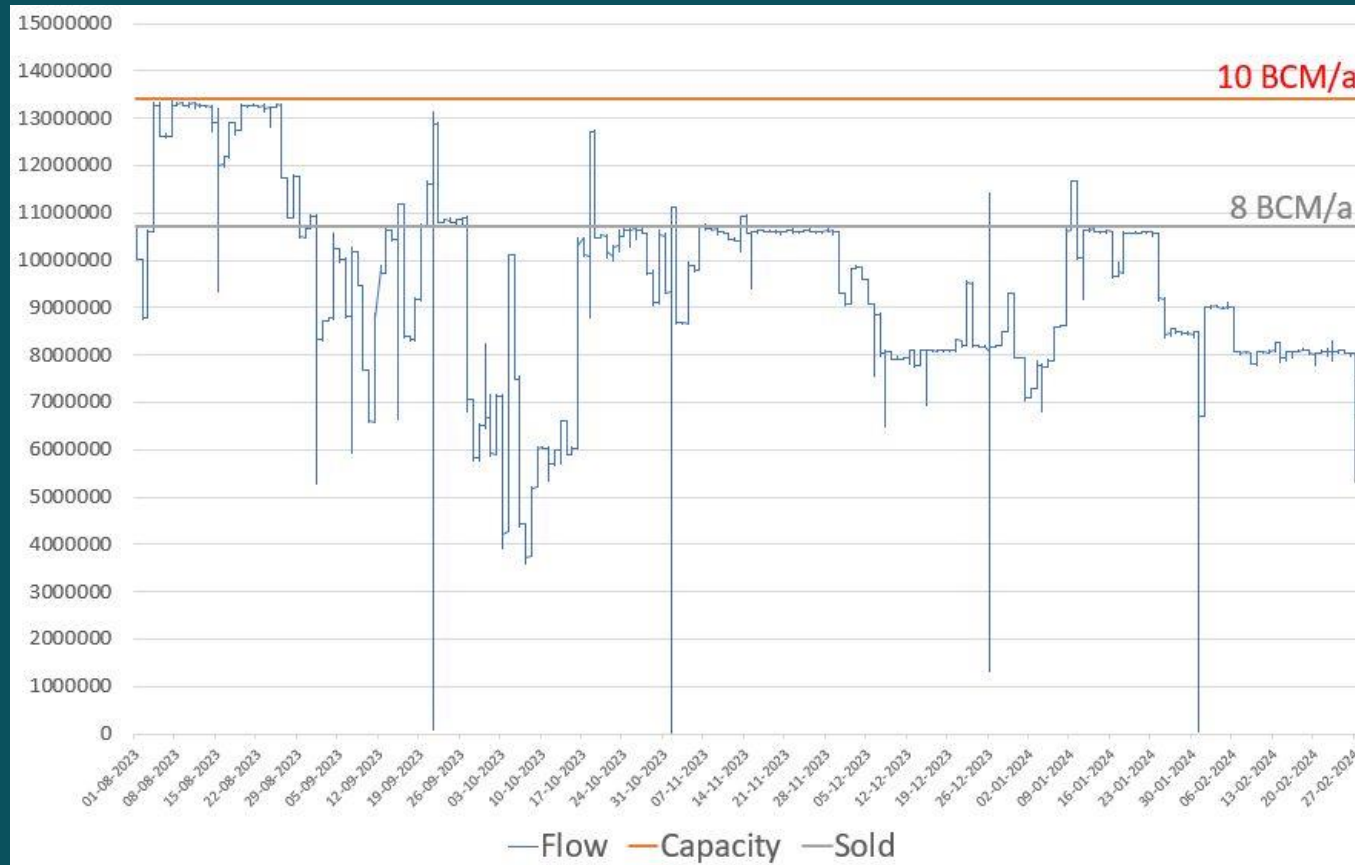
In January and February 2024 Ukraine imported approximately 13.000 GWh pr. month.

Source: <https://gasdashboard.entsog.eu/>



# BALTIC PIPE CAN DIVERSIFY THE EU'S ENERGY SUPPLIES

The Baltic Pipe still has 20% (ca. 2 GWh/h) unbooked capacity that can further aid the diversification.

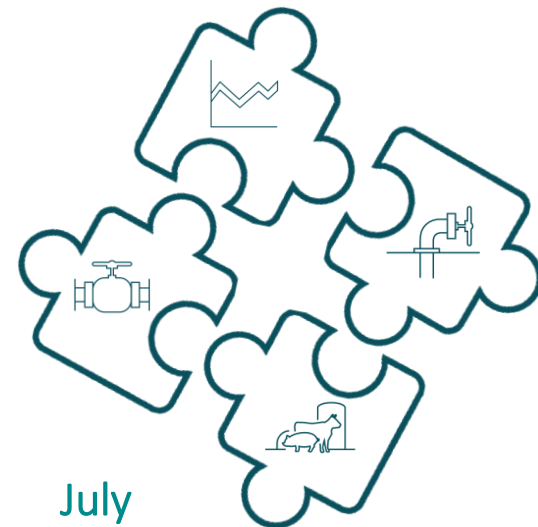
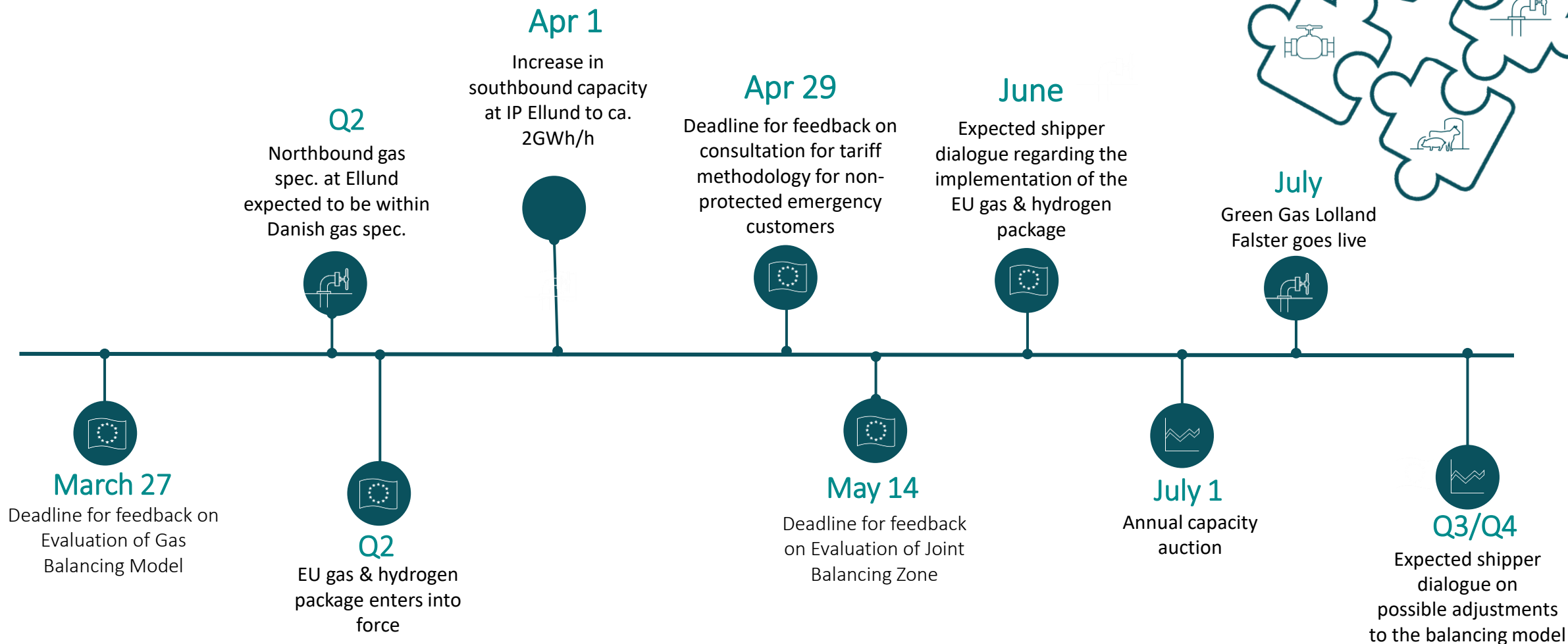


Energinet and Gaz System will make a joint effort to make the Shippers aware of the unbooked capacity that can support the diversification of the European energy supplies.

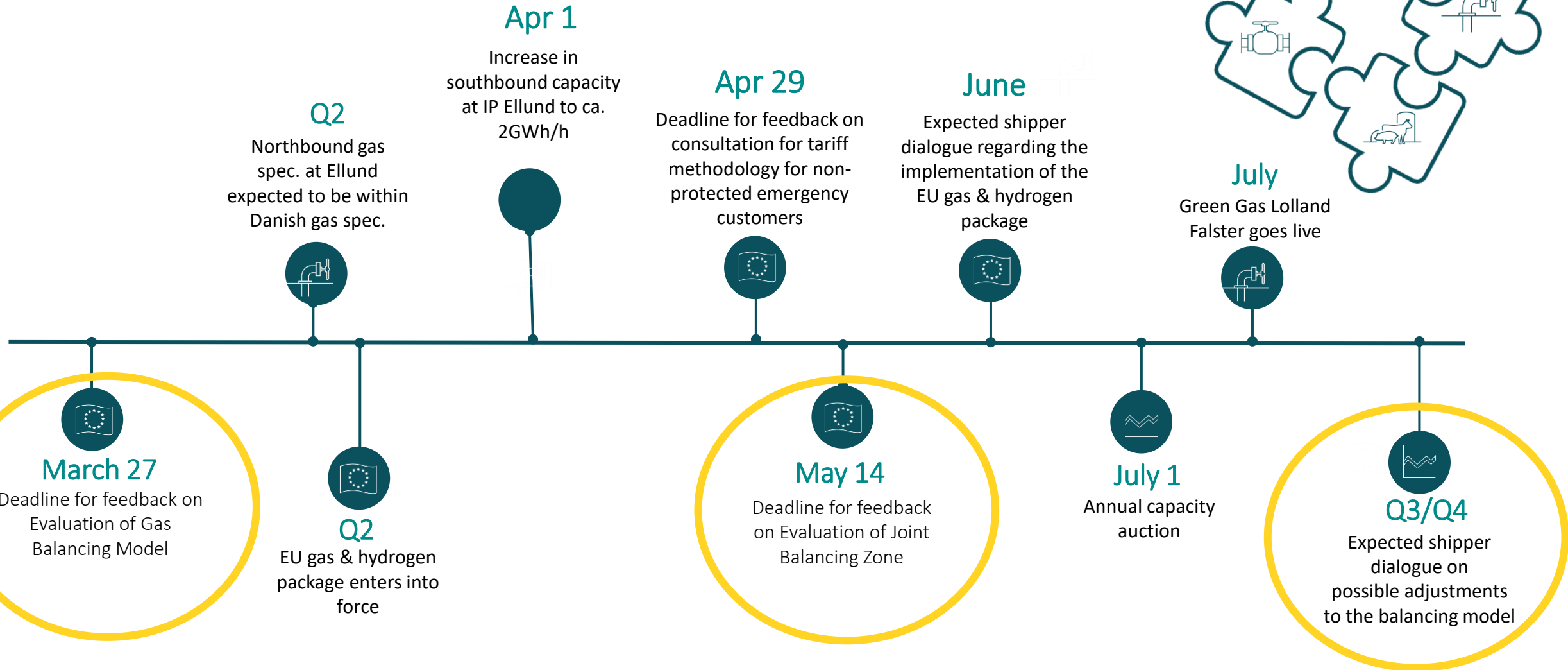
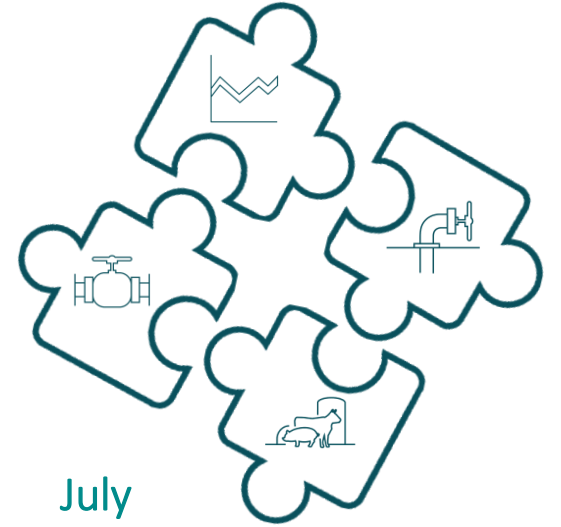
Approximately. 2,3 GWh/h capacity left for booking.

Events at Central- and Eastern European embassies and conferences.

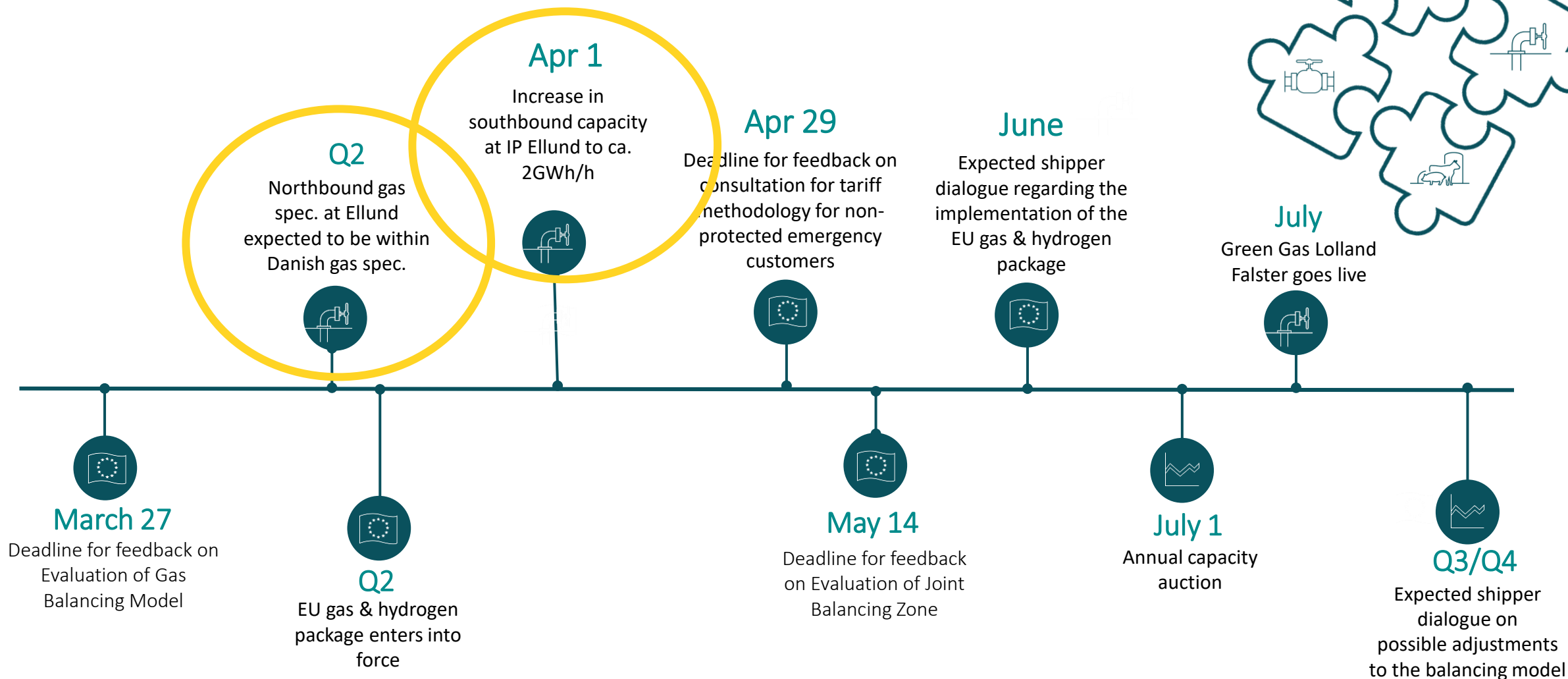
# DATES AHEAD

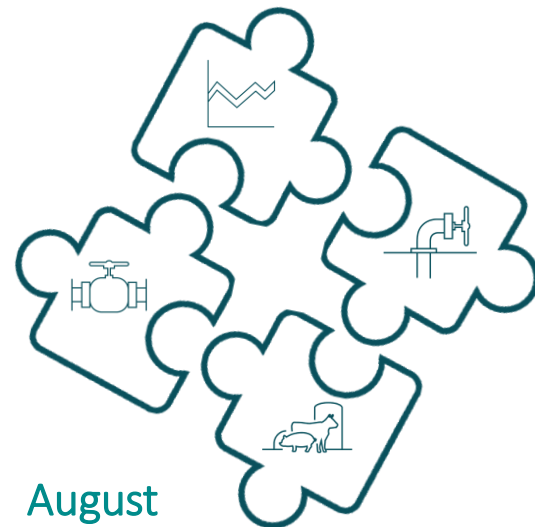


# DATES AHEAD

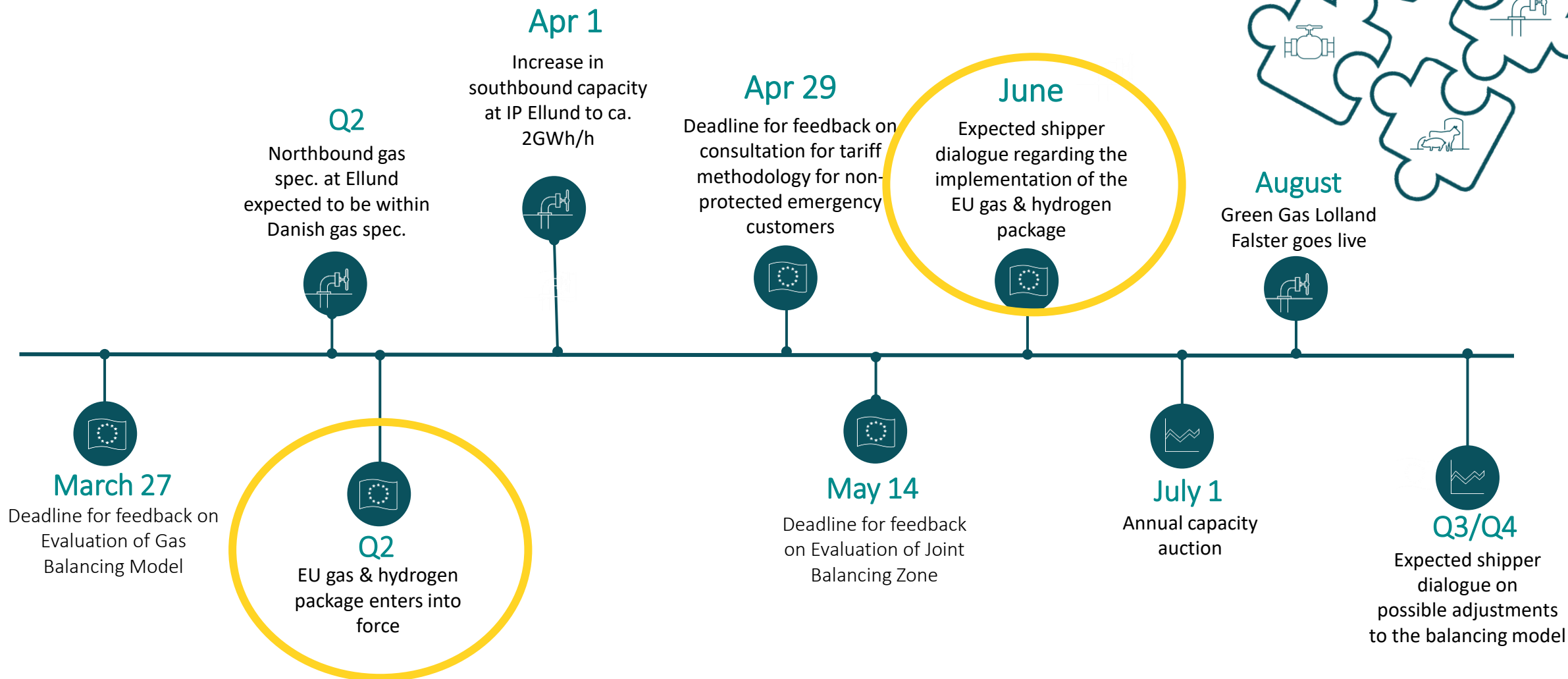


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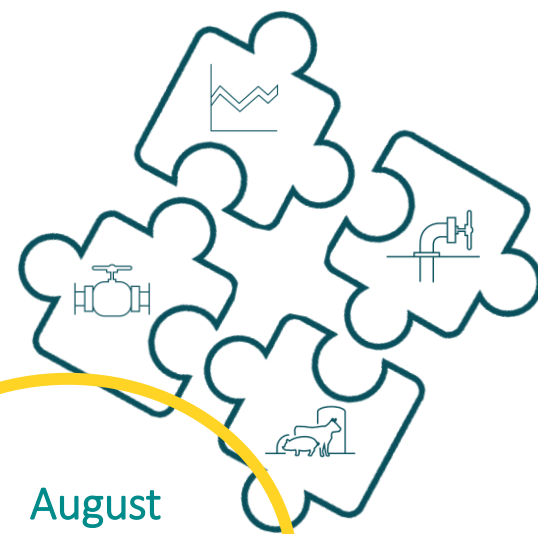
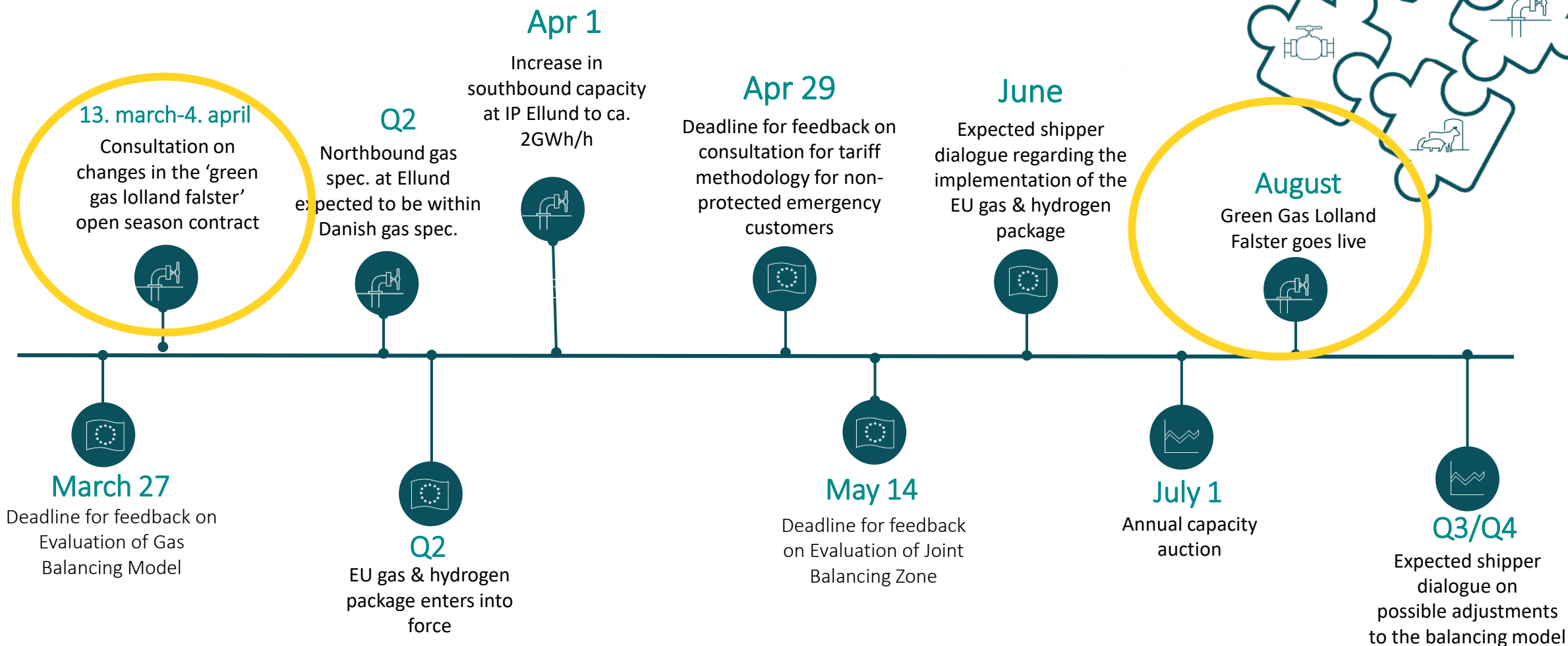




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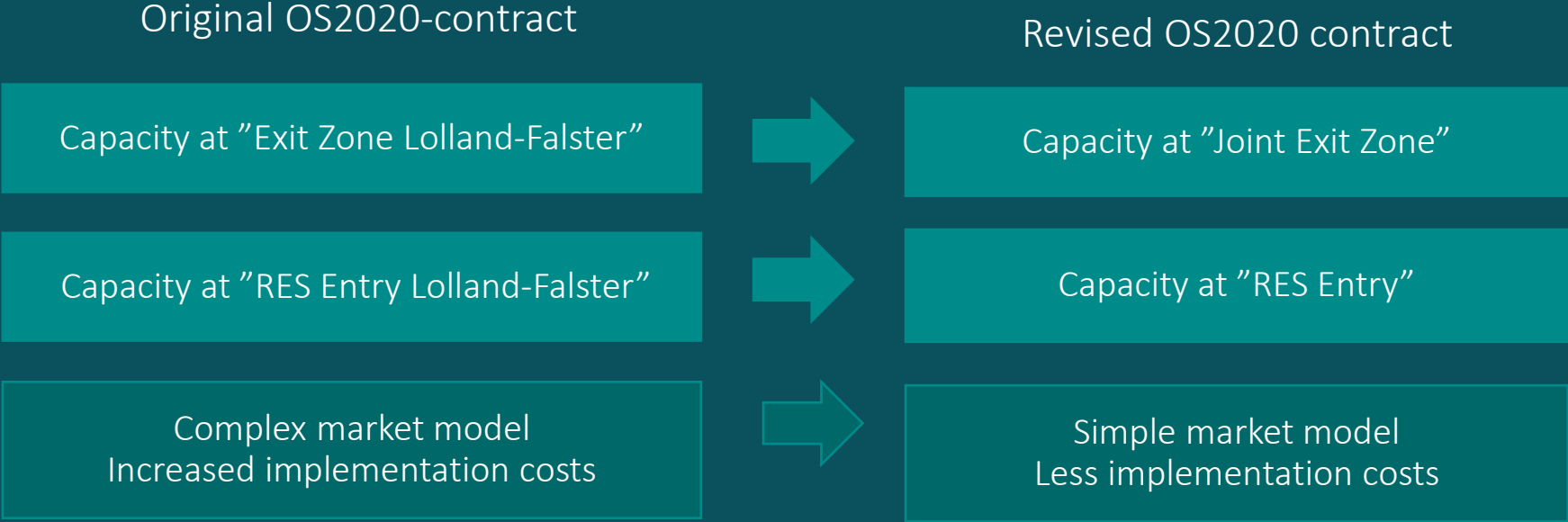


# DATES AHEAD



# CONSULTATION ON CHANGES IN THE 'GREEN GAS LOLLAND FALSTER' OPEN SEASON CONTRACT

Consultation period: 13 March - 3 April 2024. See Gas News for more info.



# NEXT SHIPPERS FORUM: 13 JUNE 2024 (ONLINE)

